BOOK 308 PAGE 110

OCT 24 | 1 20 AM '96

VS

BK 308 PG 110

W.E. DAVIS CH. CLK.

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on May 24, 1994, Dorsey E. Jones and Teresa L. Jones, executed a deed of trust to James A. Crislip, Trustee for the benefit of United Companies Lending Corporation, which deed of trust is recorded in Deed of Trust Book 708 at Page 253 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Bankers Trust Company of California, N.A., by instrument dated June 14, 1994, and recorded in Book 725 at Page 445 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid deed of trust was assigned to United Companies Lending Corporation, by instrument dated February 22, 1996, and recorded in Book 823 at Page 186 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, United Companies Lending Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated March 11, 1996 and recorded in the office of the aforesaid Chancery Clerk in Book 829 at Page 419; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, United Companies Lending Corporation, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 18th day of October, 1996, at public outcry

offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, United Companies Lending Corporation bid the sum of \$42,700.00; and

WHEREAS, said bid by United Companies Lending Corporation was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$42,700.00, do hereby sell and convey unto United Companies Lending Corporation the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 725, Section B, South One-Half (1/2) and Section East of Cow Pen Creek, in DeSoto Village Subdivision, on Section 33, Township 1 South, Range 8 West, as shown by the Plat Recorded in Plat Book 8, Page 16-21, in the office of the Chancery Clerk of Desoto County, Mississippi.

This being the same property conveyed to Teresa L. Jones, from Dorsey Eugene Jones, by deed dated March 3, 1989, recorded March 5, 1989, in Deed Book 212, Page 804, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Parcel No: 1088-3301.0-00725.00

Property also known as: 6430 Tulane, Horn Lake, Mississippi.

WITNESS MY SIGNATURE, this, the 18th day of October, 1996.

John C. Underwood, Jr. SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 18th day of October, 1996.

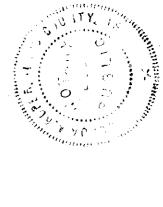
OTARY PUBLIC

My Commission Expires: 2-9-2000

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address: Post Office Box 1591 Baton Rouge, Louisiana 70821 (504) 924-6007

Prepared by: Underwood Law Firm Post Office Box 16852 Jackson, Mississippi 39236 (601) 981-7773





"Dedicated to the people and progress of DeSoto County"

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI **COUNTY OF DESOTO**

DANA LONG personally appeared before me the undersigned authority in and for said County
and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published
in the town of Hernando, State and County aforesaid, and having a general circluation in said
county, and that the publication of the notice, a copy of which is hereto attached, has been made in
said paperconsecutive times, as follows, to-wit:
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Lending Corporation, by instrument dated February 22, 1996, and recorded in the office of the aforesaid Chancery Clerk in Book 823 at Page 186; and WHEREAS, the aforesald, United

companies Lending Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated March 11, 1996, and recorded in the office of the aloresald Chancery Clerk in Book 829 at Page

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United Companies Lending Corporation, having requested the undersigned Substituted Trustee to execute the trust cod sail said land and property in and sell said land and property in accordance with the terms of said deed of strust for the purpose of raising the sums due thereunder, together with attorney's tess, Substituted Trustee's fees and expense of sale

SUBSTITUTED TRUSTEE'S NOTICE

OF SALE

WHEREAS, on May 24, 1994.
Dorsey E. Jones and Teresa L. Jones A.

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County, Mississippi.
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Parcel No.: 1088-3301.0-00725.00
Property also known as: 6430

Property also known as: 6430 Tulane, Horn Lake, Mississippi.

Volume No. 101	_on the _	26	_day of _	Sept	_, 19 <u>94</u>
Volume No. 101	_on the _	3	_day of _	OCT	_, 19 <u>_96</u>
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.e- _{iso} vorn to and :	subscribed before me, this 17 day of OCT 1996
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•	NOTARY PUBLIC STATE OF MISSISSIPPI AT L'ARGE MY COMMISSION EXPIRES: OCT. 31, 1998
My commission	expires: BONDED THRU NOTARY PUBLIC UNDERWRITERS Q

A. Single first insertion of	475	words @ .08	\$
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C. Making proof of publication	on and deposing to	same	\$ \$1.00 <u> </u>
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